

Gynecologic Endocrine Associates P.C.

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MEMO

From: Alvin F. Goldfarb, M.D.

To: Executive Board

North American Society for Pediatric

and Adolescent Gynecology

Date: July 14, 1986

I have just returned from the ACOG offices, and we are almost insolvent. As a matter of fact, we are insolvent. We will probably owe two thousand dollars over and above everything when all of the bills are paid off. I am not concerned at the present moment, it is just that we will be slow payers to some of our European guests, who had \$1700 air fares.

What I would like to review with you at the present moment is the development of our organization from membership standpoint. By our September board meeting in Toronto, I will have available to you a package that will include (a) a direct-mail letter soliciting membership; (b) a letter concerning contributions as a tax deductible item; and (c) a prospectus regarding membership.

I have just met with Bill Granzig, who would like to become executive director. His organization can house all our requirements as a small organization. In the future, when and if we grow, I believe, as I indicated to Bill, that it might be necessary and of value for us to consider housing all of our activities in the Acog office. But, as I have reviewed costs, it would not be to our advantage at the present moment to house ourselves in the college office. I feel very stronly about this, as we will be soliciting pediatricians to join in membership.

This first membership drive will be labeled "The Founding Member." All people who join our organization before December 31, 1986 will be known as Founding Members. We have available the names of everyone that is registered for the meeting and a group of names of people that inquired about the meeting. Any additional names that you can think of, that would be active members, please send them to the secretary.

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As we develop a dues structure, Dr. Granzig is willing to work for our organization, at the present moment, at no cost. By that I mean, that if we go belly-up, and have no members, all the time and effort that he is putting in now will not cost us a penny. As we develop a membership he would be paid as executive director on the basis of fifteen dollars per annual members dues. That is to say, that if we get lucky and have a thousand members, he would receive \$15,000. If we only had two hundred members, he would settle for \$3,000. I think this is a fair way for our organization to begin. we feel that Bill is the person for us, then some type of contract will be drawn up indicating that when we get beyond a thousand members, a new contract would be forthcoming.

I have just signed the contract with Springer-Verlag and Paul McDonough and Joe Sanfillipo now have a journal to begin. Congratulations. I would hope to hear from the accountant shortly with our new Tax I.D. number. I plan to just have some simple stationary made up right now, so that we can have some letterheads to write Society business on. spoke to some business friends and I pass this on to you for what it's worth. Are any members of the board in the position to think in terms of loaning to the North American Society money to help us get started. In return for lending money, we would pay you prime interest rates and should the organization go belly-up, this would then become a tax loss. as a loan it would be a moral obligation of the Society to pay you back. I hear via the grapevine that many organizations do this, but when they have good lines of credit they go to the bank. We ain't got a line of credit yet.

I would appreciate hearing from you, in writing, by August 1, 1986, whether or not you approve of our continuing negotiations with Dr. Granzig. Dr. Granzig has already weitten to the Accreditation Council for Continuing Medical Education and has all the forms in hand to allow us to become LCME. I would like

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very much to have all ballots back by August 10, 1986.

Respectfully submitted,

Alvin F. Goldfarb, M.D.

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